

## ANNOUNCEMENT



Republic of Zambia  
MINISTRY OF FINANCE

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**Lusaka, 20 October 2020** - The Ministry of Finance (the “**Ministry**”) of the Republic of Zambia (the “**Republic**”) has today announced that the meetings of holders of its (i) U.S.\$750,000,000 5.375 per cent. Notes due 2022, (ii) U.S.\$1,000,000,000 8.500 per cent. Notes due 2024 and (iii) U.S.\$1,250,000,000 8.970 per cent. Notes due 2027 (the “**Notes**”) held today have been adjourned for lack of quorum and that the adjourned meetings will be held on 13 November 2020.

The Government remains committed to finding a consensual and collaborative resolution to the fiscal and debt sustainability issues it is currently facing and in light of this the Government remains open to dialogue with the ad hoc committee of Noteholders and other creditors to agree a resolution that would gather support from creditors.

For more detail on the challenges the country is currently facing, notably in respect of public debt sustainability, and the envisaged policy responses, Noteholders should see the investor presentation prepared by the Republic which is available from the Consent Website: <https://bonds.morrowsodali.com/zambiaconsent>.

Any questions regarding the Consent Solicitation process may be directed to the Information and Tabulation Agent at [zambia@investor.morrowsodali.com](mailto:zambia@investor.morrowsodali.com).

White & Case LLP and Lazard Frères are respectively acting as the Republic’s legal and financial advisors, respectively.

**Issued by:**

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**SECRETARY TO THE TREASURY**

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